

BUSINESS ACCOUNT TRUTH-IN-SAVINGS DISCLOSURE

1. Rate Information

The Interest Rate and Annual Percentage Yield (APY) for each account is set forth in the Business Account Rate Disclosure. The APY is an annualized percentage rate that reflects the total amount of interest to be paid to an account based on the interest rate and frequency of compounding. The Business Money Market, Business Premium Money Market and Business Interest Checking accounts are tiered rate accounts. Once a balance range is met, the APY for that range will apply to the entire balance. The interest rate and APY for Business Savings, Business Money Market, Business Premium Money Market and Business Interest Checking are set by Verity Credit Union's Pricing Committee.

2. Interest

Interest is paid at the end of an interest period at the rates set by the Pricing Committee. The interest rates and Annual Percentage Yields set forth in the Business Account Rate Disclosure are accurate as of the effective dates stated.

3. Compounding & Crediting

Interest is compounded and credited monthly. The interest period for all accounts begins on the first calendar day of the period and ends on the last calendar day of the period as set forth on the Business Accounts Rate Disclosure.

4. Accrual of Interest

Interest begins to accrue for deposits on the business day the deposit is made to the account. Interest is calculated by the daily balance method, which applies a daily periodic rate to the principal balance in the account at the end of the day.

5. Share Account Transaction Limitations

For Business Savings, Business Money Market and Business Premium Money Market, no more than six (6) preauthorized, automatic or telephone transfers may be made to a third party, or to another of your accounts at Verity during a calendar month. For Business Money Market and Business Premium Money Market accounts, the minimum check withdrawal amount is \$500.

6. Nontransferable/Nonnegotiable

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with Verity CU.

Revised August 28, 2017

Business Fee Schedule
Savings and Checking Accounts

Verity Membership Fee \$5.00

Savings Fees
 Undeliverable Address Fee \$4.00 per month

Online Banking Access FREE
Bill Payer Service FREE

Money Market (MM)
Premium Money Market (PMM)
 MM Checks (30 Checks) FREE

Debit/ATM Card Fee
 Transaction Fee FREE
 Initial ATM or Debit Card FREE
 Replacement or Additional (over 1) Card Fee, each \$6.00
 Priority Delivery \$25.00 - \$36.00

Coin & Currency
 Rolled Coin Ordering Fee \$.25 per roll
 Currency Ordered Strap equals 25 bills \$.25 per strap
 Loose Mixed Coin Deposit \$5 per bag
 Rolled Coin Deposit \$.20 per roll

Deposit Bags
 Disposable Plastic Bags \$.35 per bag
 Reusable Zipper Bags \$6 per bag
 Reusable Locking Bags \$27 per bag

Checking Fees
Business Opportunity Checking
 Monthly Service Charge (includes 100 transactions) FREE
 Additional transaction (above 100) 0.20 each

Business Interest Checking
 Monthly Service Charge (unlimited transactions) \$25.00
 (waived if average balance maintained > \$15,000)

Online Check Imaging FREE
 Inactive Checking Account Fee (Account inactive >365 days) \$5/ month

Miscellaneous Fees
 Money Order Fee \$2.00 per money order
 Cashier's Check Fee \$2.00 per check
 Corporate Check Fee FREE

Wire Transfer Fees
 Wire Transfer - Incoming (Domestic) FREE
 Wire Transfer - Incoming (International) \$40.00
 Wire Transfer - Outgoing (Domestic) \$20.00
 Wire Transfer - Outgoing (International) \$40.00

Foreign Item (Check) Processing Fees
 Second Party Returned Foreign Check Fee \$10.00

\$2,500 or less (US Equivalent)
 Checks from other foreign countries, payable through foreign banks \$5.00 (per item) plus
 correspondent bank fees ranging from \$1 to \$22 depending on the country

\$2,500 or greater (US Equivalent)
 Correspondent bank fees for collection and courier \$25.00 per item
 Plus 3rd party bank fees

General Transaction Account Fees
 Account Research / Balance / Reconciliation \$20.00 per hour / \$20 minimum

Check Copy Retrieval / Research Fee \$20.00 per hour
 Check Printing Fee Prices vary depending on style
 Cleared Check Copy Fee \$3.00 per item
 (first 5 per account per statement FREE)
 Counter Check Fee (12 checks) \$2.00
 Current Month History /Statement copy \$5.00
 Electronic Debit Returned NSF fee \$28.00
 Empty Envelope \$25.00
 Non-Sufficient Funds (NSF) Paid \$28.00 per item
 Non-Sufficient Funds (NSF) Returned \$28.00 per item
 Overdraft Fee POS-ATM \$28.00 per item
 Overdraft Transfer from Savings \$5.00
 Paper Statement Fee \$2.00 per statement
 Pay by Phone Convenience Fee \$15.00
 Postdated Item Fee \$5.00 per item
 Deposited Returned Check Fee \$20.00
 Regulation D Transfer Fee \$10.00 per transfer - \$20 max/day
 Second Party Returned Check Fee \$10.00
 Stop Payment \$20.00 per request