



## Change in Terms - August 2017

Thank you for choosing Verity Credit Union for your checking account. We have some important account changes to bring to your attention. Effective October 1, 2017, the following changes will be implemented:

“Verity Checking” accounts. Currently, “Verity Checking” accounts are interest-earning accounts. Verity is changing the interest feature. After the effective date, “Verity Checking” accounts will no longer be interest-earning accounts.

Cartwheel & Velocity Checking accounts. Currently, the Cartwheel and Velocity Checking accounts are tiered rate accounts, and there are certain account activity qualifications (12 debit card purchases, e-Statement enrollment and Online Branch enrollment) to earn the stated interest rate for the tiered balances. If you do not meet the account activity qualifications, a lower interest rate applies. Verity is changing this rate-specific feature. After the effective date, if you do not meet the account activity qualifications, the account will not earn any interest. Members who meet the qualifications will continue to earn the stated interest rate, currently at 2.00% Annual Percentage Yield.

We always think long and hard before making changes that impact our members. The amount of interest members receive on these accounts, especially those with low balances, is minimal. We felt you and other members would find more value if we used those resources to bring you a new type of checking account. The new Cash Back Checking, which launches this fall, will provide a way for members to earn rewards on a monthly basis, but in a way that may be more valuable for people with lower account balances. Watch for more information about the new Cash Back Checking.

Thank you for choosing Verity Credit Union. If we can be of assistance, please reach out to your local branch or call us at (800) 444-4589 or (206) 440-9000.

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