VERITY CREDIT UNION TRUTH-IN-SAVINGS DISCLOSURE-SAVING AND CHECKING ACCOUNTS

1. Rate Information
The interest rate and Annual Percentage Yield (APY) on your accounts are set forth on the Rate Disclosure. The APY is an annualized percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding. The interest rate and APY for all accounts are set by Verity's Pricing Committee and may be changed at anytime.
Money Market (MM) and Variable IRA share accounts are tiered rate accounts. The interest rate and Annual Percentage Yield applicable to the account will be based on a balance range set forth on the Rate Disclosure. Once a balance range is met, the APY for that range will apply to the entire balance.
Cartwheel Checking and Max My Savings accounts are tiered rate accounts. If the account qualifications (as set forth below) for any monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. The interest rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier.

2. Interest
Interest is paid at the end of an interest period at the rates set by the Pricing Committee. Interest rates and Annual Percentage Yields set forth in the Rate Disclosure are accurate as of the effective dates stated.
Interest is forfeited if the account is closed before accrued interest is credited.

3. Compounding & Crediting
Interest is compounded and credited monthly. The interest period for all accounts begins on the first calendar day of the period and ends on the last calendar day of the period as set forth in the Rate Disclosure.

4. Accrual of Interest
Interest begins to accrue on all deposits on the business day the deposit is made to the account. Fees may reduce interest earnings on the account.

5. Balance Information
The minimum balance required to open accounts is set forth in the Rate Disclosure. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield.
For all interest bearing accounts, interest is calculated using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations - Transactions
For Money Market accounts, the minimum check withdrawal amount is $500. For Variable IRAs, during the first six (6) days after an account is opened, withdrawals may be made without restriction.
For members who have only one Prime Share account, no other Verity CU accounts and an average daily balance of less than $200 during the quarter, a single service/low balance fee will be assessed each quarter.

7. Reward Checking Account Limitations and Qualifications
Limit one (1) rewards checking account per primary accountholder. Rewards checking includes Cartwheel, Cash Back and Double Cash Back Checking accounts.
Must be at least 18 years old to open a rewards checking account.
Cartwheel, Cash Back and Double Cash Back Checking account limitations: To earn the reward rate or cash back and ATM fee refunds, the accountholder must meet the following three (3) requirements per Monthly Qualification Cycle:

1. Make at least 12 point of sale (POS) purchases using their debit card.
2. Agree to receive account statements electronically (eStatements) and provide a valid email address.
3. Log in to Verity Digital Banking at least once during the cycle. A Monthly Qualification Cycle for Cartwheel, Cash Back and Double Cash Back Checking is from the last calendar date of the previous month to the day before the last calendar day of the current month (ex. June 30-July 30). Only debit card transactions processed by merchants and received by the credit union as POS transactions count towards qualifying transactions. Transactions must post and settle to account during the Monthly Qualification Cycle to qualify.

Debit card transactions processed by merchants and received by the credit union as ATM transactions do not count toward qualifying debit card transactions.
For **Cash Back Checking,** if the accountholder meets the monthly qualifications, the account will be refunded up to 2.00% of the first $250 spent via POS purchases during the cycle. Maximum cash back award is $5 per Monthly Qualification Cycle.
For **Double Cash Back Checking,** if the accountholder meets the monthly qualifications, the account will be refunded up to 4.00% of the first $250 spent via POS purchases during the cycle. Maximum cash back award is $10 per Monthly Qualification Cycle.
If qualifications are not met for Cash Back or Double Cash Back Checking, ATM fees are not refunded and no cash back reward is earned.
If the account qualifications are not met, Cartwheel Checking will not receive ATM fee refunds for that time period.
Verity may change the interest rate, tiers and APY at any time after the account is opened.

8. Max My Savings Limitations and Qualifications
Max My Savings accounts must be linked to a Cash Back or Double Cash Back Checking Account. If the linked checking account satisfies the qualification requirements for a monthly qualification cycle, the Max My Savings account will earn the qualifying rate for that cycle. Otherwise, the Max My Savings will earn the nonqualifying rate for that cycle. A monthly qualification cycle is from the last calendar date of the previous month to the day before the last calendar day of the current month (ex. June 30-July 30).

9. Youth Prime Shares
Persons with the ages of newborn through 17 are eligible for a Youth account. When the member reaches the age of 18 years, the account becomes a regular Prime Share.

10. Overdraft
Categories of transactions when imposing an overdraft fee: Check Clearing, ACH automatic debit, recurring debit card payment, online bill pay item, deposited item(s) on hold, & fees.
ATM withdrawals and everyday debit card transactions only covered with the member's prior consent.

11. Nontransferable/Nonnegotiable.
Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Revised April 23, 2025

VERITY CREDIT UNION FEE SCHEDULE
SAVING AND CHECKING ACCOUNTS

Verity Membership Fee (not charged for youth accounts)	$5.00
Savings Fees	
Single Service / Low Balance Fee (If average balance for the quarter <$200)	$10.00 per quarter
Youth accounts exempt from Single Service / Low Balance fee	
Undeliverable Address Fee	$4.00 per month
Money Market (MM)	
MM Checks (30 Checks)	**FREE**
Checking Fees	
Inactive Checking Account Fee (account inactive >365 days)	$5.00 per month
Debit Card Fees	
Transaction Fee	**FREE**
Initial Debit Card	**FREE**
Replacement Card Fee, each	$6.00
Priority Delivery	$25.00 - $36.00
Wire Transfer Fees	
Wire Transfer - Incoming (Domestic)	**FREE**
Wire Transfer - Incoming (International)	$40.00
Wire Transfer - Outgoing (Domestic)	$20.00
Wire Transfer - Outgoing (International)	$40.00
Account Access Fees	
Digital Banking Access	**FREE**
Telephone Teller Access	**FREE**
Bill Pay Service	**FREE**
Next Day	$19.95
2nd Business Day	$14.95
Zelle (requires Zelle and Digital Banking enrollment)	**FREE**
Miscellaneous Fees	
Money Order Fee	$2.00 per money order
Cashier's Check Fee	$2.00 per check
Share (Corporate) Check Fee	**FREE**
Notary Fee (Non-Members)	$5.00
Coin Counting Machine Usage (Verity Members)	**FREE**
Coin Counting Machine Usage (Non-Members)	5% of total coin counted

Foreign Item (Check) Processing Fees	
Second Party Returned Foreign Check Fee	$10.00
Less than $2,500 (US Equivalent)	
Checks from other foreign countries, payable through foreign banks	$5.00 per item
Plus additional correspondent bank fees ranging from $1 to $22 depending on the country	
$2,500 or greater (US Equivalent)	
Correspondent bank fees for collection and courier	$25.00 per item
Plus 3rd party bank fees	
General Transaction Account Fees	
Account Research / Balance / Reconciliation	$20.00 per hour / $20 min.
Overdraft Fee	$10.00 per presentment
Overdraft Fee POS-ATM	$10.00 per presentment
Non-Sufficient Funds (NSF)	**FREE**
Check Copy Retrieval / Research Fee	$20.00 per hour
Check Printing Fee	Prices vary based on style
Cleared Check Copy Fee	$3.00 per item
(first 2 per account per statement FREE)	
Counter Check Fee (12 checks)	**FREE**
Current Month History / Statement Copy	$5.00
Empty Envelope Deposit in ATM Fee	$25.00
Overdraft Transfer from Shares	$5.00
Paper Statement Fee	$2.00 per statement
Age 0-15 and 75+ exempt from fee	
Pay by Phone by Debit/Credit Card or ACH Fee	$15.00
Member-Initiated Online/Automated Phone Payment by Debit/Credit Card	$10.00
Member-Initiated/Automated Phone Online Payment by ACH Fee	**FREE**
Postdated Item Fee	$5.00 per item
Deposited Returned Check Fee	$20.00
Second Party Returned Check Fee	$10.00
Stop Payment	$20.00 per request
Foreign Transaction Fee	1% of transaction made in/with merchants located in foreign country

Revised January 1, 2023