

## BUSINESS ACCOUNT TRUTH-IN-SAVINGS DISCLOSURE

### 1. Rate Information

The Interest Rate and Annual Percentage Yield (APY) for each account is set forth in the Business Account Rate Disclosure. The APY is an annualized percentage rate that reflects the total amount of interest to be paid to an account based on the interest rate and frequency of compounding. The Business Money Market and Business Interest Checking accounts are tiered rate accounts. Once a balance range is met, the APY for that range will apply to the entire balance. The interest rate and APY for Business Savings, Business Money Market and Business Interest Checking are set by Verity Credit Union's Pricing Committee.

### 2. Interest

Interest is paid at the end of an interest period at the rates set by the Pricing Committee. The interest rates and Annual Percentage Yields set forth in the Business Account Rate Disclosure are accurate as of the effective dates stated.

### 3. Compounding & Crediting

Interest is compounded and credited monthly. The interest period for all accounts begins on the first calendar day of the period and ends on the last calendar day of the period as set forth on the Business Accounts Rate Disclosure.

### 4. Accrual of Interest

Interest begins to accrue for deposits on the business day the deposit is made to the account. Interest is calculated by the daily balance method, which applies a daily periodic rate to the principal balance in the

### 5. Share Account Transaction Limitations

For Business Savings and Business Money Market, no more than six (6) preauthorized, automatic or telephone transfers may be made to a third party, or to another of your accounts at Verity during a calendar

### 6. Nontransferable/Nonnegotiable

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with Verity CU.

**Business Fee Schedule  
Savings and Checking Accounts**

<b>Verity Membership Fee</b>	\$5.00
<b>Savings Fees</b>	
Undeliverable Address Fee	\$4.00 per month
<b>Online Banking Access</b>	<b>FREE</b>
<b>Bill Pay Service</b>	<b>FREE</b>
<b>Money Market (MM)</b>	
MM Checks (30 Checks)	<b>FREE</b>
<b>Debit Card Fee</b>	
Transaction Fee	<b>FREE</b>
Initial Debit Card	<b>FREE</b>
Replacement or Additional (over 1) Card Fee, each	\$6.00
Priority Delivery	\$25.00 - \$36.00
<b>Coin &amp; Currency</b>	
Rolled Coin Ordering Fee	\$.25 per roll
Currency Ordered	\$.25 per strap Strap equals 25 bills
Loose Mixed Coin Deposit	\$5.00 per bag
Rolled Coin Deposit	\$.20 per roll
<b>Deposit Bags</b>	
Disposable Plastic Bags	\$.35 per bag
Reusable Zipper Bags	\$6.00 per bag
Reusable Locking Bags	\$27.00 per bag
<b>Checking Fees</b>	
<b>Business Opportunity Checking</b>	
Monthly Service Charge (includes 100 transactions)	<b>FREE</b>
Additional Transactions (above 100)	\$.20 each
<b>Business Interest Checking</b>	
Monthly Service Charge (unlimited transactions) (waived if average balance maintained > \$15,000)	\$25.00
<b>Online Check Imaging</b>	
Inactive Checking Account Fee (account inactive >365 days)	\$5.00 per month

<b>Miscellaneous Fees</b>	
Money Order Fee	\$2.00 per money order
Cashier's Check Fee	\$2.00 per check
Corporate Check Fee	<b>FREE</b>
<b>Wire Transfer Fees</b>	
Wire Transfer - Incoming (Domestic)	<b>FREE</b>
Wire Transfer - Incoming (International)	\$40.00
Wire Transfer - Outgoing (Domestic)	\$20.00
Wire Transfer - Outgoing (International)	\$40.00
<b>Foreign Item (Check) Processing Fees</b>	
Second Party Returned Foreign Check Fee	\$10.00
<b>\$2,500 or less (US Equivalent)</b>	
Checks from other foreign countries, payable through foreign banks Plus correspondent bank fees ranging from \$1 to \$22 depending on the country	\$5.00 per item
<b>\$2,500 or greater (US Equivalent)</b>	
Correspondent bank fees for collection and courier	\$25.00 per item Plus 3rd party bank fees
<b>General Transaction Account Fees</b>	
Account Research / Balance / Reconciliation	\$20.00 per hour / \$20 minimum
Check Copy Retrieval / Research Fee	\$20.00 per hour
Check Printing Fee	Prices vary depending on style
Cleared Check Copy Fee (first 5 per account per statement FREE)	\$3.00 per item
Counter Check Fee (12 checks)	\$2.00
Current Month History / Statement Copy	\$5.00
Electronic Debit Returned NSF Fee	\$28.00
Empty Envelope Deposit in ATM	\$25.00
Non-Sufficient Funds (NSF) Paid	\$28.00 per item
Non-Sufficient Funds (NSF) Returned	\$28.00 per item
Overdraft Fee POS-ATM	\$28.00 per item
Overdraft Transfer from Savings	\$5.00
Paper Statement Fee	\$2.00 per statement
Pay by Phone Convenience Fee	\$15.00
Member-Initiated Online Payment by Debit/Credit Card Fee	\$10.00
Member-Initiated Online Payment by ACH Fee	<b>FREE</b>
Postdated Item Fee	\$5.00 per item
Deposited Returned Check Fee	\$20.00
Regulation D Transfer Fee	\$10.00 per transfer - \$20 max./day
Second Party Returned Check Fee	\$10.00
Stop Payment	\$20.00 per request