

### **Cancel any time**

You may cancel EquitySafe Debt Protection at any time. If you do so within the first 30 days, we will refund any fees already paid.

### **A benefit for you**

We've designed our EquitySafe Debt Protection program to fit the times we live in today. More than ever, we all worry about things that might happen tomorrow. EquitySafe Debt Protection provides an important sense of financial security — knowing your loan will not become a burden in times of hardship.

Please consult with one of our representatives to discuss our EquitySafe Debt Protection program in more detail.



206-440-9000  
www.veritycu.com

#### **Disclosures**

##### **This product is optional**

Your purchase of debt protection is optional. Whether or not you purchase this product will not affect your application for credit or the terms of any existing credit agreement you have with us.

##### **Additional disclosures**

We will give you additional information before you are required to pay for debt protection. This information will include a copy of the contract containing the terms and conditions of debt protection.

##### **Eligibility requirements, conditions, and exclusions**

There are eligibility requirements, conditions, and exclusions that could prevent you from receiving debt protection benefits. You should carefully read your debt protection contract for a full explanation of the terms and conditions of the debt protection program.

# EquitySafe Debt Protection



*Safeguard your  
home equity loan  
in times of uncertainty*



*Life is unpredictable. You may worry about unexpected, real-life events that could leave you scrambling to pay your monthly bills. EquitySafe Debt Protection can help relieve financial pressure in the event of accidental death, disability, or involuntary unemployment.*

With EquitySafe Debt Protection, either your loan balance or monthly loan payments will be cancelled. You benefit from the peace of mind knowing you and your credit rating are protected.

*Choose from the three plans listed below:*

Benefit	Plan 1	Plan 2	Plan 3
Accidental Death	✓	✓	✓
Disability	✓	✓	
Involuntary Unemployment	✓		
Rate per \$1,000 of outstanding balance			
Single	\$1.23	\$0.60	\$0.12
Joint	\$2.29	\$1.12	\$0.21

### Availability

EquitySafe Debt Protection is available for open-end home equity lines of credit (HELOCs).

### Eligibility

There are eligibility requirements, conditions, and exclusions that apply to this program. Please contact us for additional details about the EquitySafe Debt Protection program, administered by Minnesota Life Insurance Company.



### Definitions of coverage

**Accidental Death** — Give your family time to get back on their feet financially. Cancel the remaining loan balance (up to \$200,000) upon the accidental death of the covered borrower.

**Disability** — Help avoid bills piling up as you try to regain your health and earning capacity. Use this benefit as a supplement to any disability coverage you may have at work (which usually only covers 60 percent of pay). The monthly payment (up to \$1,500 per month) is cancelled for up to six months with a maximum cancellation of \$18,000 over the term of the loan per borrower.

**Involuntary Unemployment** — Ensure that one of your major monthly expenses will be taken care of as you search for new employment. After a 90-day waiting period, the monthly payment (up to \$1,500) is cancelled for up to three months with a maximum cancellation of \$18,000 over the term of the loan per borrower.